



S P A Y & CO

Chartered Accountants

PROFILE



S P A Y & CO

CHARTERED ACCOUNTANTS

*Audit & Assurance / Direct & Indirect Taxes / International Tax and FEMA /
Corporate Law / Accounting / Business Advisory / Other Value Added Services*

PUNE HEAD OFFICE:

**S No 569 / 1, PLOT No 6, JIJAU HOUSING SOCIETY
KONDHYA ROAD, BIBWEWADI, PUNE-411037**

ALSO AT- CHAKAN, KOTHRUD, KALYANI NAGAR

MUMBAI BRANCH:

**FLAT NO 103, ANGAN CHS, PLOT
NO78-79, SECTOR 19, KHAGHAR,
NAVI MUMBAI - 410210**

NASHIK BRANCH:

**13 SUMATI SOCIETY,
SHARANPUR ROAD, SHASHTRI
NAGAR
NASHIK - 422002**

AURANGABAD BRANCH:

**SHOP NO-2, RAJASHREE TOWER,
JIJAMATA COLONY, PAITHAN
GATE,
AURANGABAD - 431001**

AHMEDNAGAR BRANCH:

**5430-A, NEAR SAMARTH VIDYA
MANDIR, SANGALE LANE,
AHMEDNAGAR - 414001**

TEL: (+91) 7276 329900 / 7709198198

EMAIL: OFFICE @SPAY.CO.IN

WEB: WWW.SPAY.CO.IN



➤ About us:

We **S P A Y & CO** is team of professional consisting of Chartered Accountants, Company Secretaries, Cost & Works Accountants & Lawyers having expertise in various fields. Firm is head quartered at **Pune** having its branch offices at **Mumbai, Aurangabad, Ahmednagar and Nashik** to service the expanding surrounding areas. Firm also has associate network at **Delhi, Bangalore** and also trough out India to service the expanding surrounding areas on large scale.

➤ Philosophy & Objective:

The firm is backed by an experienced team of professional who are specialized in the matters relating to Audits, Company Law, Industrial & Financial Consultancy, Income Tax and other Direct & Indirect taxes, besides the firm retains the service of expert from time to time cater to the specific needs of the clients. Our focus on delivering exceptional client service is backed by a partner driven approach to offer tailor-made solutions ensuring quality excellence & time efficiencies.

Commitment to stakeholder conformance underpin our efforts to deliver value through each of our advisory solutions because we believe that '**What matters to you, Matters to Us**'.

➤ Registration & Empanelment Details

Sr. No	Authority	Registration Details
1	ICAI	132976W
2	Controller & Auditor General of India (CAG)	WR3365
3	Reserve Bank of India (RBI)	952205
4	D-U-N-S Number (Registration in the U.S. federal government's System for Award Management (SAM))	650953867

➤ Partners

- 1) **Yogesh K. Katariya**, BCom, FCA, DISA (Membership No.132161)
- 2) **Paras D. Munot**, MCom, FCA (Membership No. 142148)
- 3) **Vinita S. Bhalgat**, BCom, FCA (Membership No.139965)-**Ex Manager at PwC**
- 4) **Nikita R. Bhandari**, BCom, FCA.DISA, (Membership No.154961)
- 5) **Suresh M. Barve**, BCom, ACA, (Membership No.032243)
- 6) **Niraj S Shah**, BCom, FCA, (Membership No.150732)
- 7) **Parita N Shah**, BCom, ACA, (Membership No.162683)

➤ Qualified Professionals

- 1) **Prabha A. Nahar**, BCom, ACA. CS (Final), (Membership No. 158487)
- 2) **Shweta G. Gandhi**, BCom, ACA. CS, (Membership No.147100)
- 3) **Divya Punmiya**, B Com, ACA (Membership No.176017)
- 5) **Vinita Solanki**, ACS, LLB,

➤ Ex Bankers

- 1) **Sadashiv Ade** (Retired Ex Banker-Bank of Maharashtra)
- 2) **Mukund Barbind** (Retired Ex Banker-Bank of Maharashtra)



➤ Staff Strength

Partners	07
Qualified Professionals (CA/CS)	05
Ex-Bankers	02
Semi-Qualified Professionals	06
Senior Audit Assistants	11
Junior Audit Assistants	14
Other Operational Employees	06
Other Administrative Staff	04
Total	55

➤ Infrastructure

The firm has its head offices and two branches at Pune fully equipped with all the latest facilities and centrally located. Also having branch offices at Mumbai, Aurangabad & Ahmednagar fully equipped with all the latest facilities and centrally located. The firm is also associate network in major cities throughout India to service the expanding surrounding areas.

➤ Experience and Present Assignments

Information about the experience, academic qualifications and achievements is attached. Information about the assignments conducted/on hand is as under:

I. Audits

The firm is at present handling statutory audit of Companies under Companies Act 1956 and statutory audits compulsory under various sections of the Income Tax Act, 1961 (Tax Audit) for Companies, Partnership Firms, Individuals, Trusts and Co-operative Societies, also handling GST audit for various corporate & other clients.

Currently firm is being appointed as Statutory Branch Auditor of Bank Of India & Concurrent Auditor for Bank of Maharashtra. Also firm is being appointed as Internal Auditor by Shri Saibaba Sansthan Trust, Shirdi.

*Recently in 2016 firm is been categorized as **Category II** audit for MEF empanelment for Public Sector Banks.*

Besides the statutory audits, the firm is having assignments of Management Consultancy & Internal Audit of some companies, partnership firms and individuals engaged in diversified businesses in manufacturing & trading activities and rendering of services.

Experience in Bank Audit & other Assignments

Sr No	Bank Name	Branch	Scope of Work	Period
1	Bank of India	Barshi Kolgaon	Statutory Audit	2015-16
2	Bank of India	Shrigonda Lasur Station Shrirampur	Statutory Audit	2016-17
3	Bank of India	Laxmi Road Pune Amaravati Lasur Station	Statutory Audit	2017-18



4	Bank of India	Ghorpadi Pune Shirur Ghodnadi Koregaon Park pune	Statutory Audit	2018-19
5	Bank of Maharashtra	Ganeshnagar Pune	Concurrent Audit	2016-17 2017-18
6	Bank of Maharashtra	Sindh Housing Society Pune	Concurrent Audit	2018-19
7	Canara Bank	Koregaon Park Pune	Concurrent Audit	2018-19
8	Central Bank of India	SSB Branch Camp	Concurrent Audit	From Jan 19 onward
9	Union Bank of India	Karve Road Pune	Concurrent Audit	From Apr 19 onward
10	CanFin Homes Limitedes-Listed NBFC-100% subsidairy of Banara Bank	Pune Main Branch Chakan Pune Hinjewadi Pune Aurangabad	Statutory Audit	2018-19

II. Taxation Matters

The services covered under taxation include the Tax planning, preparation of Income Tax Returns, Wealth Tax Returns, e-TDS Returns, Appearance before the Assessing Officer as well as Appellate Authorities including Income Tax Appellate Tribunal, attending Search and Seizure Proceedings. This also includes assisting in taking various registrations under Income Tax Act like under Sec 12A/80G/80P etc.

Besides the Direct Taxation matters, the firm is having assignments of Indirect Taxation which includes preparation & filings of GST Returns, VAT returns, Service Tax Returns (ST 3), Excise Returns for manufacturer as well as dealers, assisting in maintenance of various records under Central Excise Act & rules made there under, Appearance before the Assessing as well as Appellate Authorities.

III. Industrial Consultant (MIDC, MPCB, Fire & Incentives) & Business Liasoning-

The services covered under this include end to end solution for setting up a new unit. From purchasing land at MIDC, guiding on different incentives available to the industrial unit (Package scheme of incentives etc), applying for those and processing till receiving incentives, taking MPCB Consent, Fire NOC, Getting Plan Approval obtaining BCC from MIDC.

IV. Project Financing

The assistance required for availing finance from Banks and Financial Institutions for the term loan and working capital finance by way of Cash Credit, Bill Discounting, non-fund Limits such as Letter of Credit, Bank Guarantee,

V. Secretarial Services

The assignments in relation to formation of Companies as well as Limited Liability Partnership (LLP), maintenance of secretarial records, consultation on compliance, like registration of charges with R.O.C., filing of annual returns etc., as per provisions of the Companies Act, 1956 are being handled presently. Firm is having In-House Company Secretary to handle matter related to Companies Act & FEMA.



VI. Expert Advisory

- Consultation on applicability and implementation of GST framework.
- Consultation on Costing Standards to manufacturing corporate.
- Consultation in matters of Costing & management accounting.
- Assisting in formulation of various management tools.
- Guiding on Different matters like Business Re-engineering, Just in time etc to various corporate.

VII. Foreign Contribution & Regulation Act 2010(FCRA) Related-

The assignments in relation to FCRA covers registration, renewal of FCRA Registration Certificate, Filing of various returns including Annual Returns in Form FC 6 and appearing before various appellate authorities.

VIII. System Configuration & Implementation-

The assignments relating to configuration of accounting system according to requirements of management and also implementation of same. Also assignments for maintenance of system.

IX. Others

- a) VAT Audit services and compilation of VAT returns on monthly, quarterly, six monthly basis, VAT TDS compliance and returns, VAT refund Application and follow up etc.
- b) All Service Tax related Services.
- c) All Central Excise related Services.
- d) The firm has association renowned advocates & counsels for rendering expert services in the fields of Law, Sales tax, Excise, VAT, Service tax, etc.
- e) Registrations at various authorities like-
 - GST
 - VAT/CST
 - Central Excise
 - Service Tax
 - Partnership Firm
 - Import Export Code (IEC)
 - EPCG
 - FCRA

SERVICES WE PROVIDE

The firm provides value based services in the domain of Direct Taxes, Indirect Taxes, Transaction Advisory Services, Outsourcing, Business Consulting & Risk Advisory Services. The firm believes in providing cutting edge services to its clients in a holistic manner. The unique blend of analytical, insightful and a motivated team provide an unassailable advantage to the firm in executing assignments in an effective and efficient manner. The firm has created a niche in creating specific service lines in each of the main practice domains it provides services in. Proactively measuring the industry and business needs has helped the firm to offer tailor made solutions for clients which at times are an overlay of all the practice domains.



Tax Advisory & Compliance

- Tax Advisory & Compliance
- Transactional Compliance
 - Direct Tax
 - Cross Border Taxation
 - Transfer Pricing
 - Indirect Tax
 - Indirect Tax - Health Check
 - Multi-State VAT
 - Taxation of Goods & Services
 - SEZ & STPI Compliances

Risk Advisory Services

- Risk Advisory Services
- Corporate Governance
- Cost Optimization
- IFRS and US GAAP
- Management Audit
- Risk Management & Mitigation

Transaction Advisory Services

- Capital Market & Fund Raising
- Due Diligence
- Mergers & Acquisitions
- Transaction Advisory
- Valuation
- Employee Stock Options

Outsourcing

- Design / set up accounting systems
- Bookkeeping
- Management reporting
- Payroll processing
- Accounts Receivable / Payable management
- Employee taxation handling
- Audit assistance
- Expense claim management
- Statutory compliances

Business Consulting

- Doing Business in India
- Business Strategy
- Feasibility Study
- Supply Chain
- ERP Implementation
- Setting up Industry



Resume of Partners

Particulars	Paras Munot	Yogesh Katariya
Qualification	<p>M.Com ,A.C.A., DISA</p> <ul style="list-style-type: none"> ➤ Certificate Course on Concurrent Audit of banks by ICAI 	<p>M.Com ,F.C.A.</p> <ul style="list-style-type: none"> ➤ Successfully completed IFRS course as conducted by KPMG. ➤ Certificate Course on Valuation by ICAI ➤ Certificate Course on International Taxation by ICAI ➤ Certificate Course on Indirect Tax Laws by ICAI ➤ Certificate Course on International Trade Laws & WTO by ICAI
Membership No	142148	132161
Experience	<p>Completed three years articleship with one of the oldest and reputed firm of Chartered Accountants in Pune. M/S Mohan Deshmukh & Co During the articleship variety of audits were handled viz. Companies, (Central & State Govt. Undertakings, Public & Private Companies), Firms, Individuals, Trusts etc.</p> <p>Worked as Manager Accounts & Finance with CRONIMET INDIA METALS PVT LTD & S R DATE & ASSOCIATES PVT LTD (Group Companies). Also acted as a consultant for CRONIMET INDIA METALS PVT LTD & S R DATE & ASSOCIATES PVT LTD (Group Companies) till June 12</p>	<p>Completed three years articleship with one of the top and reputed firm of Chartered Accountants in Pune. M/S Shah Khandelwal Jain & Associates (Now MZSK & Associates). During the articleship variety of audits were handled viz. Companies, (Central & State Govt. Undertakings, Public & Private Companies), Firms, Individuals, Trusts etc.</p> <p>Acted as a consultant for M/S Shah Khandelwal Jain & Associates from Jan 09 to June 09.</p> <p>Worked as Assistant Manager Accounts & Finance with Rohan Builders (India) Private Limited from July 09 to June 11. Also worked as core team member in SAP implementation.</p>
Areas of Specialisation	<ul style="list-style-type: none"> ➤ Direct Tax Advisory ➤ FCRA Related Services ➤ Tax Audit ➤ Transfer Pricing Matters ➤ Representation before the Assessing as well as Appellate Authorities ➤ System Configuration & Implementation ➤ Due Diligence ➤ Mergers & Acquisitions ➤ Transaction Advisory ➤ Valuation 	<ul style="list-style-type: none"> ➤ Indirect Tax Advisory ➤ Industrial Consultant (MIDC, MPCB, Fire & Incentives) & Business Lessening ➤ ERP/SAP Implementation ➤ Indirect Tax - Health Check including GST ➤ Payroll processing ➤ Management Audit ➤ IFRS and US GAAP ➤ Credit Rating



Particulars	Vinita Bhalgat	Nikita Bhandari
Qualification	B.Com, FCA	B.Com, ACA.
Membership No	139965	154961
Experience:	<p>Completed three years articleship with one of the oldest and reputed firm of Chartered Accountants in Pune. M/s Mohan Deshmukh & Co. During the articleship variety of audits were handled viz. Companies, (Central & State Govt. Undertakings, Public & Private Companies), Firms, Individuals, Trusts etc.</p> <p>Worked as Assistant Manager - Assurance with PWC one of the leading Big 4 audit firm. Associated with PWC for 6 years.</p>	<p>Passed out Chartered Accountants examination in 2013. Practicing Chartered Accountant from Apr 2013.</p> <p>Presently in charge of Ahmednagar branch</p>
Areas of Specialisation	<ul style="list-style-type: none"> ➤ Audit of financials along with deliverables as per Indian GAAP and group reporting under IFRS ➤ Perform complex analytical reviews based on industry and business trends ➤ Thorough audit planning, based on business understanding, to identify inherent risks and approach thereon to mitigate the same ➤ Audit of financials and preparation of tax audit report as per The Income Tax Act, 1961 ➤ Suggest measures to strengthen internal controls ➤ Resolve major technical issues after exhaustive research ➤ Ensuring appropriate documentation, adequate testing and accurate reporting ➤ Assignments handled include ➤ Statutory Audits (as per IGAAP) ➤ Group Reporting ➤ Limited Reviews ➤ Tax Audits ➤ Certifications ➤ Special purpose preparation of financials on account of spin off 	<ul style="list-style-type: none"> ➤ Bank Audit ➤ Statutory Audit ➤ VAT Audit ➤ Stock Audit ➤ eTDS Related Matters ➤ Project Financing ➤ Feasibility Study ➤ Management reporting(MIS)
Listed Clients handled	<ul style="list-style-type: none"> ➤ Bharat Forge Limited ➤ Kalyani Steels Limited ➤ Kirloskar Pneumatic Limited ➤ Bajaj Allianz Life Insurance Company Limited ➤ Bajaj Finance Limited ➤ Tata Autocomp Systems Limited 	



Particulars	NIRAJ SHAILESH SHAH	PARITA NIRAJ SHAH
Qualification	BCom, FCA.	B.Com, ACA.
Membership No	150732	162683
Experience:	<p>Passed out Chartered Accountants examination in 2012. Practicing Chartered Accountant from Aug 2012.</p> <p>Currently in charge of Nashik Branch</p>	<p>Passed out Chartered Accountants examination in 2014. Practicing Chartered Accountant from Oct 2014.</p> <p>Currently in associated with Nashik Branch</p>
Areas of Specialisation	<ul style="list-style-type: none"> ➤ Direct Tax Matters ➤ Internal Control ➤ Risk Management & Management Control ➤ Risk Advisory Services 	<ul style="list-style-type: none"> ➤ Bank Audit ➤ Indirect Tax Matter ➤ Statutory Audit ➤ Tax Audit ➤ VAT Audit

Particulars	Suresh Barve
Qualification	BCom, ACA.
Membership No	032243
Experience	<p>Passed out Chartered Accountants examination in 1980. Practicing Chartered Accountant from Apr 1980 to Mar 1996.</p> <p>Worked as Manager Internal Audit with KSB Pumps Ltd from Mar 1996 to 2008 having more than 20 years of Experience in Internal Audit.</p>
Areas of Specialisation	<ul style="list-style-type: none"> ➤ Internal Audit ➤ Internal Control ➤ Risk Management & Management Control ➤ Risk Advisory Services



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OUR CLIAANTALE INCLUDES:-

 <p>Shri Saibaba Sansthan Trust (Shirdi)</p> 	
 	
 <p>महाराष्ट्र शिक्षण बंधिनी आधारकर अनुसंधान संस्थान Maharashtra Association for the Cultivation of Science AGHARKAR RESEARCH INSTITUTE</p>	 
	 <p>CONVEY ALL THE WAY</p>
	
	
 <p>Institution Exclusively for Women's Education Maharshi Karve Stree Shikshan Samstha महर्षी कर्वे स्त्री शिक्षण संस्था 118 Years Journey for women's Empowerment through Education</p>	 <p>"शीलं परं भूषणम्"</p>
	
	



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 <p>बैंक ऑफ़ इंडिया Bank of India</p>	 <p>Bank of Maharashtra <small>(A Govt. of India Undertaking)</small></p>
 <p>SILC TRANSFORMING HUMAN CAPITAL</p>	 <p>केनरा बैंक Canara Bank</p>
 <p>यूनियन बैंक ऑफ़ इंडिया अच्छे लोग. अच्छा बैंक</p>  <p>Union Bank of India Good people to bank with</p>	 <p>सेन्ट्रल बैंक ऑफ़ इंडिया Central Bank of India</p>
 <p>CanFinHomes Ltd (Sponsor: CANARA BANK) HOME LOANS + DEPOSITS <i>Translating Dreams into Reality</i></p>	 <p>क्रियेवीण वाचालता व्यर्थ आहे स्थापना १८६० MAHARASHTRA EDUCATION SOCIETY</p>

AND MANY MORE.....